

Addendum to the
2010-11 Recommended Board of Education's Budget

Following a very thorough review, the Board of Finance voted on April 19th to support the Board of Education's Recommended Budget with two changes:

1. Other Post Employment Benefits (OPEB) have been added to the Board of Education's Budget. This item was previously budgeted in the Town's Operating Budget, but is a Board of Education expense. It will be portrayed in the Board of Education Budget as an expense of \$294,471 in RC-25 Fixed Costs. There will also be off-setting revenue generated by this account in the amount of \$171,787 which will be shown in the Board of Education's Budget Summary, a copy of which is shown below.

2. The second change involves the incorporation of additional Federal American Recovery and Reinvestment Act (ARRA) Funds into the Board of Education's Budget in the amount of \$230,547. This change will also be shown in the Board of Education's Budget Summary.

With these changes, the Board of Finance voted to recommend the Board of Education's Budget to the RTM for approval.

For other details about the Board of Education's Budget, see the Darien Board of Education's Recommended Budget at http://www.darienps.org/current/general/recommended_budget_2010-2011.pdf