

Darien Board of Education

Monthly Financial Report

1. Salaries –

Category includes salaries for certified, non certified, substitutes and interns

4. Revenues

Money charge for services and/or provided to the District through the State of Connecticut.



2. Operating Expenses

This category includes expenditures incurred in carrying out the day to day activities but not directly associated with salaries. Operating expenses include professional development, textbooks, consumables, resource materials.

3. Fixed Expenses

Costs associated with transportation, health insurance, workman's compensation, retirement and utilities (oil, water, electric etc.)

Highlights of Monthly Financial Report



Monthly report shows a favorable balance of \$106,522

Represents the expenditures/revenues of the first four months of the school year

Information is presented through January 5, 2016

Payroll through December 31, 2015

Monthly Financial Report – As of January 5, 2016



1. Salaries

Positive variance of \$475,443.

The majority of hiring has been completed.

Reviewed: Custodial Overtime
Substitute Nurses
Temp Hourly Services
Leave of Absences

Monthly Financial Report – As of January 5, 2016



2. Operational Expense

The operating summary currently projects a negative variance of -\$909,335.

The majority of the variance resides with special education, consultant services and tuition/non public schools.

Reviewed the following:

HVAC

Emergency Repairs

Internship Stipend

Monthly Financial Report – As of January 5, 2016



3. Fixed Costs

Reviewed the following:

Health Insurance
Transportation

Utilities are currently on target with projections barring any extreme weather shifts.

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4. Revenues

Revenues are currently in line with budget.

- Building Use
- Facility Rentals
- Early Learning Program

State of Connecticut has not released any updates to State revenue line items.

Questions?