Monthly Financial Report Through January 2021 Darien Board of Education

## Highlights of Monthly Financial Report Through January 2021

The financial report currently shows a year-end deficit of **<u>\$(1,020,293)</u> or 1.00%**.

RC's	Forecast
General Education RC's	\$152,979
Special Education RC's	\$600,105
Re-opening expenditures	\$(1,773,377)
Total	\$(1,020,293)

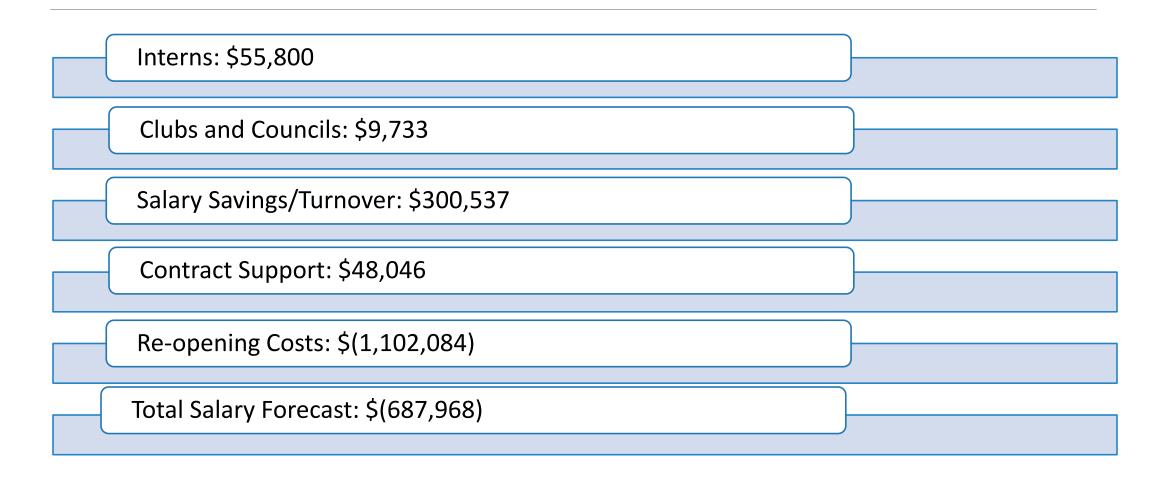
# COVID 19 Re-opening Expenses

Category	Operating Fund	Grants	Total Spending	Less Grants	Less Transfers & Proposed Transfers	Total
Staffing	\$1,566,913	\$264,098	\$1,831,011	\$(264,098)	\$(382,935)	\$1,183,978
Facilities	\$637,018	\$553,618	\$1,190,636	\$(553,618)	\$(66,047)	\$570,971
Technology	\$12,962	\$261,197	\$274,158	\$(261,197)	\$0	\$12,962
Athletics	\$122,620	\$0	\$122,620	\$0	\$(122,620)	\$0
Transportation	\$14,306	\$0	\$14,306	\$0	\$(8 <i>,</i> 840)	\$5,466
Materials	\$69,551	\$0	\$69,551	\$0	\$(69,551)	\$0
Total	\$2,423,369	\$1,078,913	\$3,502,282	\$(1,078,913)	\$(649,993)	\$1,773,376

## Change in Re-opening Expenses

	Forecast	Category	Category Difference
December (Operating) Re-opening Expenses	\$2,384,934		
Reduction in part time custodian due less hours worked	\$(16,098)	Staffing	
Reduction in campus monitors, only three hired	\$(6,828)	Staffing	
Adjustment to benefits due to election changes	\$(29 <i>,</i> 395)	Staffing	
Cafeteria benefits due to loss of revenue from school closure	\$41,582	Staffing	
Savings for LPNS due to remote/snow days	\$(2,688)	Staffing	\$(13,427)
Adjustment to Technology	\$(6,792)	Technology	\$(6,792)
Increase to bus sanitation due to additional deep cleaning	\$5,466	Transportation	\$5,466
Adjusted Re-opening Expenses	\$2,370,181		
Proposed Transfers	\$(0)		
ESSER Part II	\$(596,805)		
January Forecast for Re-opening Expenses	\$1,773,376		

Salaries: The negative variance within salaries is largely attributed to the following



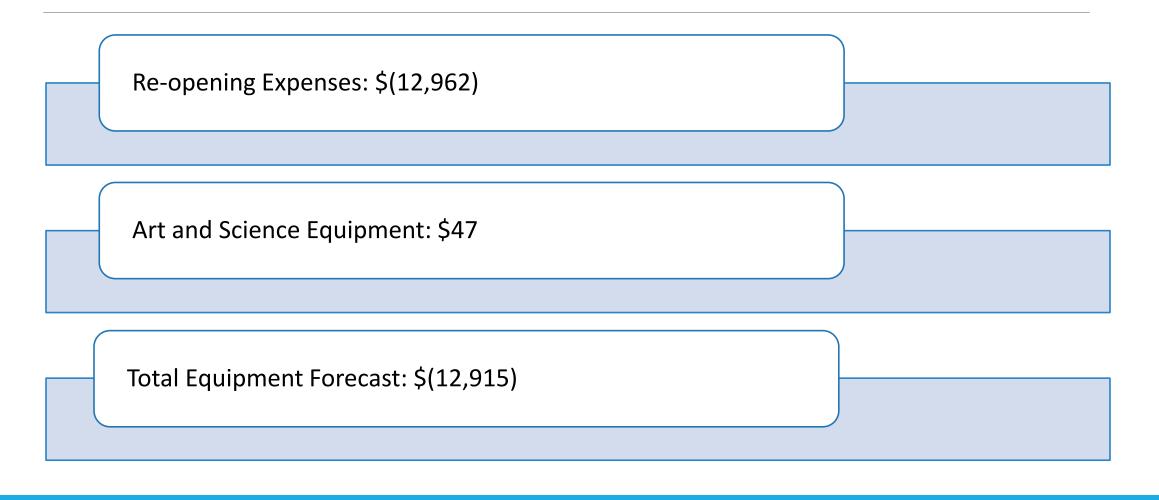
**Operating**: The negative variance within operating is largely attributed to the following

Professional Meetings & Travel: \$3,296	)
Legal Fees: \$25,000	
Special Education Software Supplies: \$(12,500)	
Music Lease/ADA Support/Audit: \$3,362	
Adult Education Contracted Service: \$4,500	
Special Education Transportation: \$186,743	
Special Education Contracted Services: \$(126,623)	
Special Education Tuition: \$200,625	
COVID Re-opening Expense: \$(658,331)	
Total Operating Expenses: \$(373,928)	

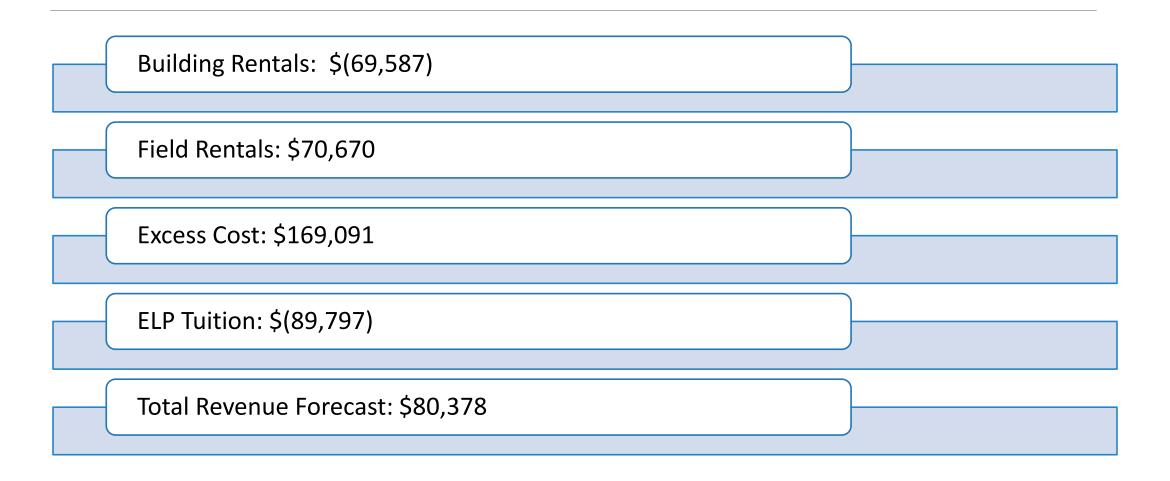
**<u>Fixed</u>**: The negative variance within fixed is largely attributed to the following

Regular Transportation: \$1,815	)
Property Insurance: \$1,180	
Unemployment Insurance: \$(18,650)	
Health Insurance: \$(65,000)	)
Utilities: \$54,796	
Total Fixed Forecast: \$(25,860)	

**Equipment**: The negative variance within Equipment is largely attributed to the following



**<u>Revenue</u>**: The positive variance within revenue is largely attributed to the following



### Transfers for BOE Consideration and Approval

Account	Broad Category	То	From	Reason
Contracted Speech	Professional Tech Svs	\$92,744		Funds to cover contracted speech therapist covering for a DPS Speech Therapist on LOA
Speech Therapist	Salaries		\$92,744	Speech Therapist on an LOA
Consulting Services	Professional Tech Svs.	\$33,879		Funds to cover consulted services covering for a DPS Psychologist on LOA
Psychologist	Salaries		\$33,879	Psychologist on an LOA