

Monthly Financial Report
Through April 2021
Darien Board of Education

Highlights of Monthly Financial Report Through April 2021

The financial report currently shows a year-end surplus of **1,125,704 or 1.08%**.

RC's	Forecast
General Education RC's	\$468,171
Special Education RC's	\$759,906
Re-opening expenditures	\$(102,374)
Total	\$1,125,704

COVID 19 Re-opening Expenses

Category	Operating Fund	Grants	Total Spending	Less Grants	Less Transfers & Proposed Transfers	Supplemental Appropriation	Balance
Staffing	\$1,633,424	\$264,098	\$1,897,522	\$(264,098)	\$(414,080)	\$(1,198,731)	\$(20,613)
Facilities	\$623,060	\$553,618	\$1,176,678	\$(553,618)	\$(68,847)	\$(570,971)	\$16,758
Technology	\$12,756	\$261,197	\$273,953	\$(261,197)	\$0	\$(12,962)	\$206
Athletics	\$127,560	\$0	\$127,560	\$0	\$(127,560)	\$0	\$0
School Lunch	\$98,747	\$0	\$98,747	\$0	\$0	\$0	\$(98,747)
Transportation	\$14,306	\$0	\$14,306	\$0	\$(8,840)	\$(5,466)	\$0
Materials	\$69,531	\$0	\$69,531	\$0	\$(69,551)	\$0	\$20
Total	\$2,579,384	\$1,078,913	\$3,658,297	\$(1,078,913)	\$(688,878)	\$(1,788,130)	\$(102,376)

Change in Re-opening Expenses

	Forecast
March (Operating) Re-opening Expenses Deficit	\$15,117
Director of Nursing	\$(15,000)
Nurse Contact Tracing	\$(22,500)
Cancelation of Weekend Contract Cleaning effective June 1 st	\$16,750
School Lunch Deficit	\$(98,747)
School Lunch monitors savings due to remote week	\$1,800
Technology Equipment	206
Adjusted Re-opening Expenses Deficit/Surplus	\$(102,374)

Change from Forecast Prior Month

	Forecast	Description
March Forecast	\$1,146,836	
Change in Out of District Tuition	\$(30,116)	Change in settlement projection
Excess Cost Reimbursement changed from 80.7% to 80.31%	\$(13,031)	State adjustment to excess cost reimbursement rate
Utilities (Electric, Water, Sewer)	\$(13,009)	Reduction in electricity due to usage, savings in water consumption
Change in Out of District Transportation Settlements	\$(8,185)	Change in settlement projection
Medicaid Revenue	\$1,239	Additional Medicaid revenue
Workers Compensation	\$4,388	Workers compensation reimbursement
Nursing Substitutes	\$6,500	Substitutes trending favorably
Regular Transportation due to remote week after spring break	\$9,809	Remote week after spring break
District Legal Fees	\$24,693	Last two months have trended significantly lower
Materials, Equipment, Travel	\$15,692	
Salary Savings	\$34,285	Special Education Secretary, Special Education Para, Athletic Coaches.
Athletic Transportation	\$25,000	Shortened winter season and less runs
COVID Changes	\$(78,396)	School lunch deficit, director of nursing, contact tracing
April Forecast	\$1,125,704	

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Salaries: The positive variance within salaries is largely attributed to the following

Interns: \$45,925

Clubs and Councils: \$18,026

Salary Savings/Turnover: \$313,757

Contract Support: \$48,046

Substitute Nurses: \$6,500

Re-opening Costs: \$(20,611)

Total Salary Forecast: \$411,643

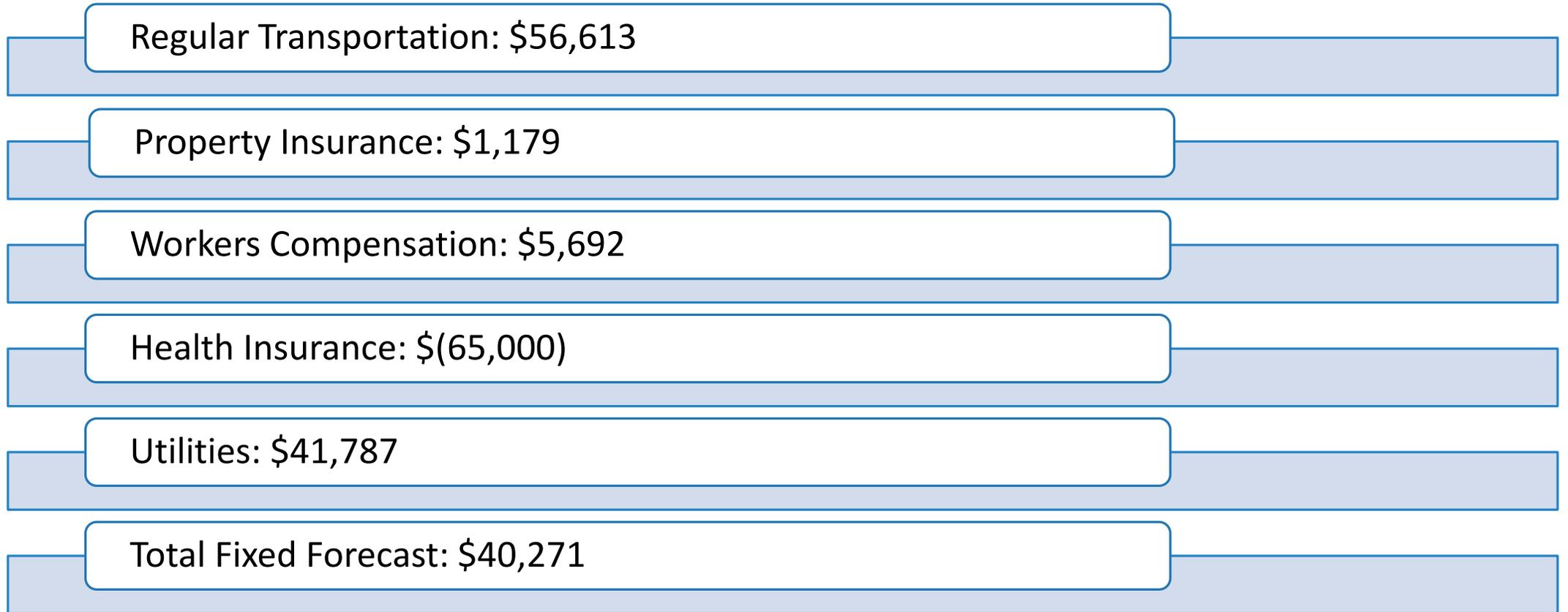
Monthly Financial Report – April 2021

Operating: The positive variance within operating is largely attributed to the following

Legal Fees: \$59,736
Sports Officials: \$25,970
Athletic Transportation: \$65,100
Tuition Reimbursement: \$8,715
Music Lease/ADA Support/Audit/Materials/Dues: \$4,920
Adult Education Contracted Service: \$4,500
Special Education Transportation: \$178,558
Special Education Tuition: \$121,941
COVID Re-opening Expense: \$(81,969)
Total Operating Expenses: \$387,471

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Fixed: The positive variance within fixed is largely attributed to the following



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Equipment: The positive variance within Equipment is largely attributed to the following

Tech Ed, Music, and Science Equipment: \$108

COVID Equipment: \$207

Total Equipment Forecast: \$315

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Revenue: The positive variance within revenue is largely attributed to the following

Building Rentals: \$(69,587)

Field Rentals: \$70,670

Excess Cost: \$374,687

Medicaid Reimbursement: \$1,942

ELP Tuition: \$(91,708)

Total Revenue Forecast: \$286,004

Transfers for BOE Consideration and Approval

Account	Broad Category	To	From	Reason
Consulting Services	COVID	\$98,747		School Lunch Deficit
Interscholastic Transportation	Other Purch Svs		\$65,100	Shortened winter season, less routes
Interscholastic Officials	Other Prof Svs		\$25,970	Savings from shortened winter season
Regular Transportation	Other Purch Svs		\$7,677	Diesel Fuel Savings
Nurse Contact Tracing	COVID	\$22,500		Additional funds to shorten quarantine from 10 to 7 days
Nurse Substitutes	Salaries		\$6,500	Lower trend in substitute costs
Regular Transportation	Other Purch Svs		\$16,000	Diesel Savings
Director of Nursing	COVID	\$15,000		Additional funds for COVID management
Contracted Cleaning	COVID		\$15,000	Cancelled weekend cleaning