

Darien Board of Education

Monthly Financial Report

1. Salaries –

Category includes salaries for certified, non certified, substitutes and interns

4. Revenues

Money charge for services and/or provided to the District through the State of Connecticut.



2. Operating Expenses

This category includes expenditures incurred in carrying out the day to day activities but not directly associated with salaries. Operating expenses include professional development, textbooks, consumables, resource materials.

3. Fixed Expenses

Costs associated with transportation, health insurance, workman's compensation, retirement and utilities (oil, water, electric etc.)

Highlights of Monthly Financial Report



Monthly report shows a favorable balance of \$98,224

Represents the expenditures/revenues of the first three months of the school year

Information is presented through December 6

Payroll through November 18, 2016

Monthly Financial Report – As of December 6, 2016



1. Salaries

The December report of this category shows a positive variance in the amount of \$214,131.

Adjustments have been proposed under the budget transfer section to offset some individual negative balances in accounts.

Monthly Financial Report – As of December 6, 2016



2. Operational Expense

The operating summary currently projects a slight negative variance of -\$5,774.

Proposed transfers are being submitted to this accounts.

Monthly Financial Report – As of December 6, 2016



3. Fixed Costs

Utilities are currently on or close to projections.

Monthly Financial Report – As of December 6, 2016



4. Revenues

Revenues are currently in line with budget.

- Building Use

- Facility Rentals

- Early Learning Program

Questions?