

# Darien Board of Education

2016-17 Budget – Year End Report

# Agenda

- Estimated Year End Report
- Three Year Expenditure Statement
- Net Cost to the Town for Education Expenses
- State and Federal Grants
- Comparison 2016-17 v 2017-18



# Estimated Year End Report

Est. September 27, 2017	<b>Darien Public Schools</b>				
	<b>3 Year Expenditure Statement</b>				
	<b>Total Operating Budget For FY 2014 to FY 2017</b>				
			<b>Unaudited</b>		
<b>EXPENSES</b>	<b>EXPENDED</b>	<b>EXPENDED</b>	<b>EXPENDED</b>	<b>DOLLAR</b>	<b>PERCENTAGE</b>
<b>Category</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>CHANGE</b>	<b>CHANGE</b>
Personnel	57,787,071	59,859,546	62,191,429	2,331,883	3.90%
				-	
Operating	15,193,219	15,839,762	16,573,274	733,512	4.63%
				-	
Fixed	18,741,625	18,279,943	18,058,366	(221,577)	-1.21%
				-	
Equipment	924,195	952,367	1,086,817	134,450	14.12%
				-	
<b>GRAND TOTAL EXPENSES</b>	<b>92,646,111</b>	<b>94,931,618</b>	<b>97,909,886</b>	2,978,268	3.14%
				-	
<b>REVENUE</b>					
RC-1 Student Parking Fees	(10,000)	\$ (10,000)	(10,000)	-	
RC-11 Summer School Field Use	(35,000)	\$ (35,000)	(35,000)	-	
RC-12 Building Rental	(83,202)	\$ (52,802)	(109,090)	(56,288)	106.60%
RC-12 Use of Fields	(111,169)	\$ (97,445)	(123,587)	(26,142)	26.83%
RC-20 Revenue for IT Services	(190,275)	\$ (190,785)	(196,413)	(5,628)	2.95%
RC-23 Continuing Education	-		-	-	
RC-23 Summer School	(606,338)	\$ (577,712)	(657,975)	(80,263)	13.89%
RC-24 Excess Cost Grant	(2,839,907)	(2,724,653)	(2,861,446)	(136,793)	5.02%
RC-24 ELP Tuition	(282,727)			-	
RC-25 Other Post Employment Ben.	(397,720)	\$ (423,200)	(271,800)	151,400	-35.78%
RC-26 Early Learning Program ELP Tuition		\$ (283,183)	(281,201)	1,982	-0.70%
<b>GRAND TOTAL REVENUE</b>	<b>(4,556,339)</b>	<b>(4,394,780)</b>	<b>(4,546,513)</b>	(151,733)	3.45%
<b>NET BUDGET (Appropriation)</b>	<b>88,089,772</b>	<b>90,536,838</b>	<b>93,363,373</b>	2,826,535	3.12%

# Net Cost to the Town for Education

## 2016-17 Net Cost to the Town for Education

Revenue Received by the Town of Darien

The schedule below details revenue received by the Town of Darien from the state of Connecticut for educational functions. The Education Equalization Grant is based on enrollment and the expenditures during the prior year. This grant is considered a "Block Grant" whereby funds do not have to be applied directly to education but rather are taken into the Town's General Fund to offset the mill rate. The Board of Finance and the Town's Finance Officer set revenue estimates based on the most current State information.

	Estimated Revenue	Actual	Over/(under)
Education Equalization Grant	\$ -	\$ 406,683	\$ 406,683
Special Education Prior Year Adjustment		\$ 96,134	\$ 96,134
	\$ -	\$ 502,817	\$ 502,817

## Calculation of Net Cost to the Town for Education

Total 2016-17 Budget Expenditures	\$ 93,847,816
Less State Grant Revenue	\$ 502,817
Net Cost of Education	\$ 93,344,999

# Special Education Comparison

<b>Special Education Comparison</b>			
<b>FY 2016-17</b>			
<b>Year</b>	<b>Total Expense</b>	<b>Revenue</b>	<b>Net Expense</b>
2010-2011	\$ 16,664,945	\$ 2,980,479	\$ 13,684,466
2011-2012	\$ 18,471,917	\$ 2,772,515	\$ 15,699,402
2012-2013	\$ 18,945,113	\$ 2,392,621	\$ 16,552,492
2013-2014	\$ 20,350,107	\$ 2,765,239	\$ 17,584,868
2014-2015	\$ 23,920,571	\$ 3,122,634	\$ 20,797,937
2015-2016	\$ 25,200,484	\$ 3,007,836	\$ 22,192,648
2016-2017 (Estimated)	\$ 26,047,650	\$ 3,142,647	\$ 22,905,003
2017-2018 (Budgeted)	\$ 26,853,366	\$ 2,590,460	\$ 24,262,906

# State / Federal Grants

<b>2016-17 State/Federal Approved Grants</b>			
<p>Applications are made annually by local agencies for participation in legislated educational programs that authorize State and Federal funds for local education agencies through or under the supervision of the State. These are referred to as grants or contracts. Funds must be expended for the purposes itemized into the approved applications, and any deviations in the use of funds may be causes for termination of the contract or withholding of payments</p> <p>Some grants allow for expenditures over a two year period, with amounts not expended in the first year automatically carried over to the second year.</p>			
<b>Name of Grant</b>	<b>Amount of Grant</b>	<b>Expended</b>	<b>Balance</b>
IDEA-Special Education	\$ 776,813	\$ 558,190	\$ 218,623
IDEA- Carryover	\$ 185,840	\$ 185,840	\$ -
IDEA - Preschool	\$ 21,710	\$ 18,063	\$ 3,647
IDEA - Preschool Carryover			\$ -
Title I - Improving Basic Programs	\$ 416,483	\$ 285,372	\$ 131,111
Title I - Carry Over	\$ 152,458	\$ 152,458	
Title II - Professional Development	\$ 51,420	\$ 51,420	\$ -

# Comparison 2016-17 v. 2017-18

EXPENSES	ACTUAL	ACTUAL	BUDGET	TRFRS	ADJ.	YEAR END	ADOPTED	ADOPT	2016-17	%
Category	2014 - 2015	2015 - 2016	2016 - 2017	ADJ.	BUDGET	2016 - 2017	2017 - 2018	STAFF	V.	INC.
									2017 - 2018	
Personnel	57,787,071	59,859,546	62,399,836	(229,179)	62,170,657	62,191,429	64,724,582	772.04	2,533,153	4.1%
Operating	15,193,219	15,839,763	15,772,567	536,164	16,308,731	16,573,274	16,070,867		(502,407)	-3.0%
Fixed	18,741,625	18,279,943	18,905,756	(706,169)	18,199,587	18,058,366	18,217,725		159,359	0.9%
Equipment	924,195	952,367	635,570	399,184	1,034,754	1,086,817	785,684		(301,133)	-27.7%
<b>GRAND TOTAL EXPENSES</b>	<b>92,646,111</b>	<b>94,931,618</b>	<b>97,713,729</b>	<b>0</b>	<b>97,713,729</b>	<b>97,909,886</b>	<b>99,798,858</b>	<b>772.04</b>	<b>1,888,972</b>	<b>1.93%</b>
REVENUE	ACTUAL	ACTUAL	BUDGET	TRFRS	ADJ.	YEAR END	ADOPTED	ADOPT	2016-17	%
	2014 - 2015	2015 - 2016	2016 - 2017	ADJ.	BUDGET	2016-17	2017 - 2018	STAFF	V.	INC.
									2017 - 2018	
RC-1 Student Parking Fees	(10,000)	(10,000)	(10,000)	-	(10,000)	(10,000)	(11,000)		(1,000)	10.0%
RC-11 Summer School Field Use	(35,000)	(35,000)	(35,000)	-	(35,000)	(35,000)	(35,000)		-	0.0%
RC-12 Building Rental	(83,202)	(52,802)	(70,000)	-	(70,000)	(109,090)	(70,000)		39,090	-35.8%
RC-12 Use of Fields	(111,169)	(97,445)	(110,000)	-	(110,000)	(123,587)	(110,000)		13,587	-11.0%
RC-15 Revenue for IT Services		(190,785)	(196,413)	-	(196,413)	(196,413)	(201,322)		(4,909)	2.5%
RC-20 Revenue for IT Services	(190,275)	-	-	-	-	-	-		-	
RC-23 Continuing Education	-	-	-	-	-	-	-		-	
RC-23 Summer School	(606,338)	(577,712)	(587,000)	-	(587,000)	(657,975)	(587,000)		70,975	-10.8%
RC-24 Excess Cost Grant*	(2,839,907)	(2,724,653)	(2,300,000)	-	(2,300,000)	(2,861,446)	(2,300,000)		561,446	-19.6%
RC-24 ELP Tuition	(282,727)	-	-	-	-	-	-		-	
RC-25 Other Post Employment Ben.	(397,720)	(423,200)	(272,500)	-	(272,500)	(271,800)	(319,300)		(47,500)	17.5%
RC-26 Early Learning Program		(283,183)	(285,000)		(285,000)	(281,201)	(290,460)		(9,259)	3.3%
<b>GRAND TOTAL REVENUE</b>	<b>(4,556,339)</b>	<b>(4,394,780)</b>	<b>(3,865,913)</b>	<b>-</b>	<b>(3,865,913)</b>	<b>(4,546,513)</b>	<b>(3,924,082)</b>	<b>-</b>	<b>622,431</b>	<b>-13.7%</b>
<b>NET BUDGET (Appropriation)</b>	<b>88,089,772</b>	<b>90,536,838</b>	<b>93,847,816</b>	<b>0</b>	<b>93,847,816</b>	<b>93,363,373</b>	<b>95,874,776</b>	<b>772.04</b>	<b>2,511,403</b>	<b>2.69%</b>



Questions?