

Darien Board of Education

Monthly Financial Report

1. Salaries –

Category includes salaries for certified, non certified, substitutes and interns

4. Revenues

Money charged for services and/or provided to the District through the State of Connecticut.



2. Operating Expenses

This category includes expenditures incurred in carrying out the day to day activities but not directly associated with salaries. Operating expenses include professional development, textbooks, consumables, resource materials.

3. Fixed Expenses

Costs associated with transportation, health insurance, workmans' compensation, retirement and utilities (oil, water, electric etc.)

Highlights of Monthly Financial Report



Monthly report shows a favorable balance of \$160,231.

Represents the expenditures/revenues of leading into the first half of the of the school year

Monthly Financial Report – As of December 2017



1. Salaries

The December report of this category shows a positive variance.

The majority of this variance involves DHS staffing.

Adjustments have been proposed under the budget transfer section to reconcile.

Monthly Financial Report – As of December 2017



2. Operational Expense

The operating summary currently projects a negative variance of -\$185,301.

A proposed transfer is being submitted to reconcile.

Monthly Financial Report – As of December 2017



3. Fixed Costs

Fixed Costs are currently on or close to projections.

Utilities are too early to project and weather pattern has not been established.

Monthly Financial Report – As of December 2017



4. Revenues

Revenues are currently in line with budget.

Building Use

Facility Rentals

Early Learning Program

Concern regarding State budget.



Questions?