

Darien Board of Education

Salaries

Category includes salaries for certified, non certified, substitutes and interns



Fixed Expenses

Costs associated with transportation, health insurance, workmans' compensation, retirement and utilities (oil, water, electric etc.)

Operating Expenses

This category includes expenditures incurred in carrying out the day to day activities but not directly associated with salaries. Operating expenses include professional development, textbooks, consumables, resource materials.

Revenues

Money charged for services and/or provided to the District through the State of Connecticut.

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Financial Report

Report shows a favorable balance of **\$157,423**

Highlight of Changes

- Staff Movement/Vacancies
- Reconciliation of Substitute Lines
 - Legal Projection
- A/C Unit Acquisition (Roy, Hin, Holm)

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Salaries

The financial report of this category shows a positive variance of \$289,146.

93% of this amount is attributed to a vacant position under Tech, Admin and a change in staffing for MMS / Guidance.

Adjustments have been proposed under the budget transfer section to reconcile the substitute accounts.

Prior Authorization of Budget Control

.22 DHS Math

.22 DHS Social Studies

1.0 Curriculum Instructional Support

1.0 Special Education Aide

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Operating Expenses

The operating summary currently projects a negative variance of -\$150,422.

67% of this shortfall is related to RC 16 Legal and RC 24 Legal.

The remaining shortfall can be attributed to the proposed transfer of \$32,000 under RC 12 Maint for the acquisition of 46 air conditioning units for Holmes, Hindley and Royle.

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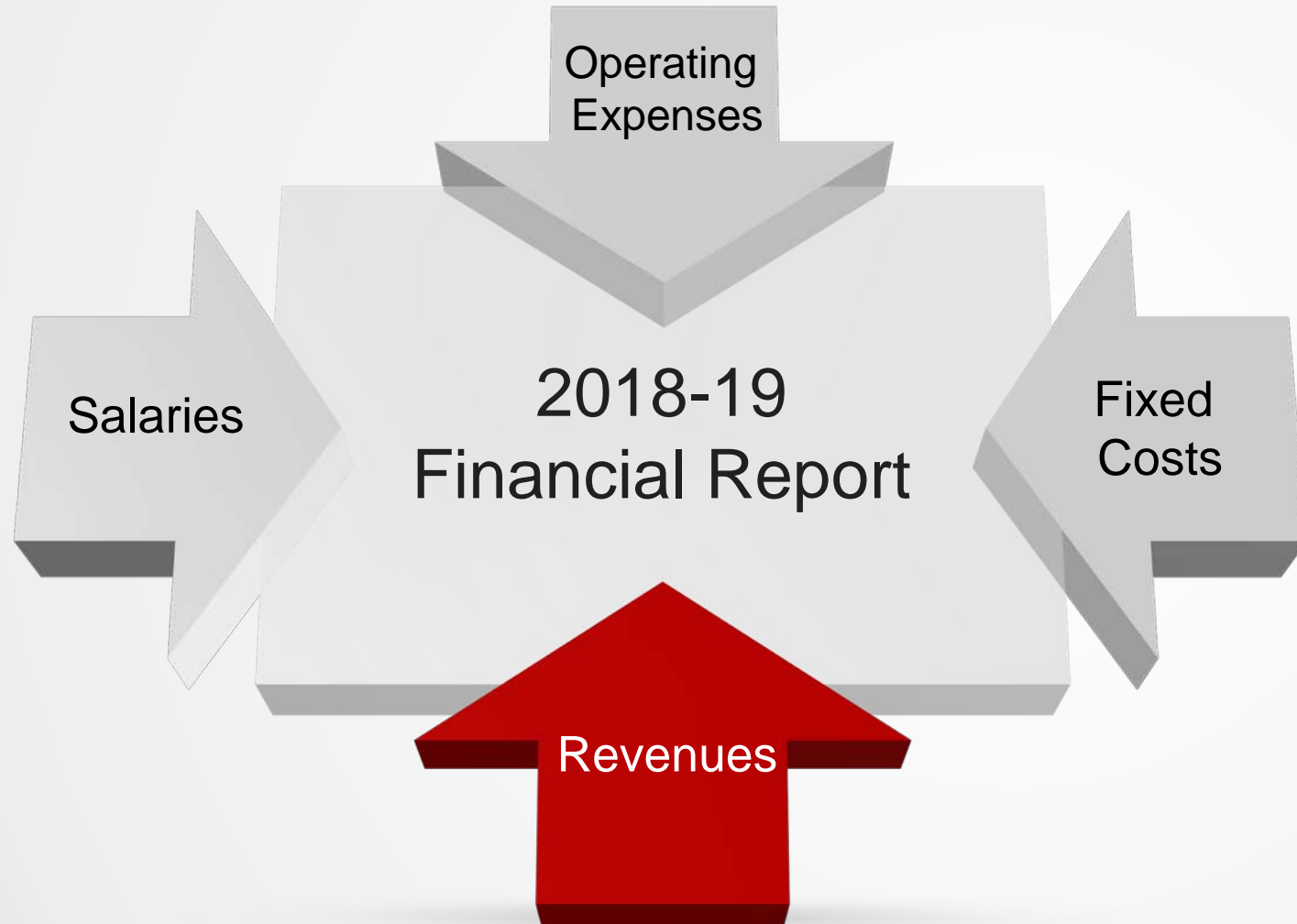


Fixed Costs

Fixed Costs currently on target with projections.

Fixed costs include Health Insurance, utilities, transportation, workmans' compensation.

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Revenues

Revenues projections are positive with an additional \$60,000 forecasted.

Continue to monitor excess cost.

Questions?