

# Darien Board of Education

## Salaries

Category includes salaries for certified, non certified, substitutes and interns



## Fixed Expenses

Costs associated with transportation, health insurance, workmans' compensation, retirement and utilities (oil, water, electric etc.)

## Operating Expenses

This category includes expenditures incurred in carrying out the day to day activities but not directly associated with salaries. Operating expenses include professional development, textbooks, consumables, resource materials.

## Revenues

Money charged for services and/or provided to the District through the State of Connecticut.

# Darien Board of Education



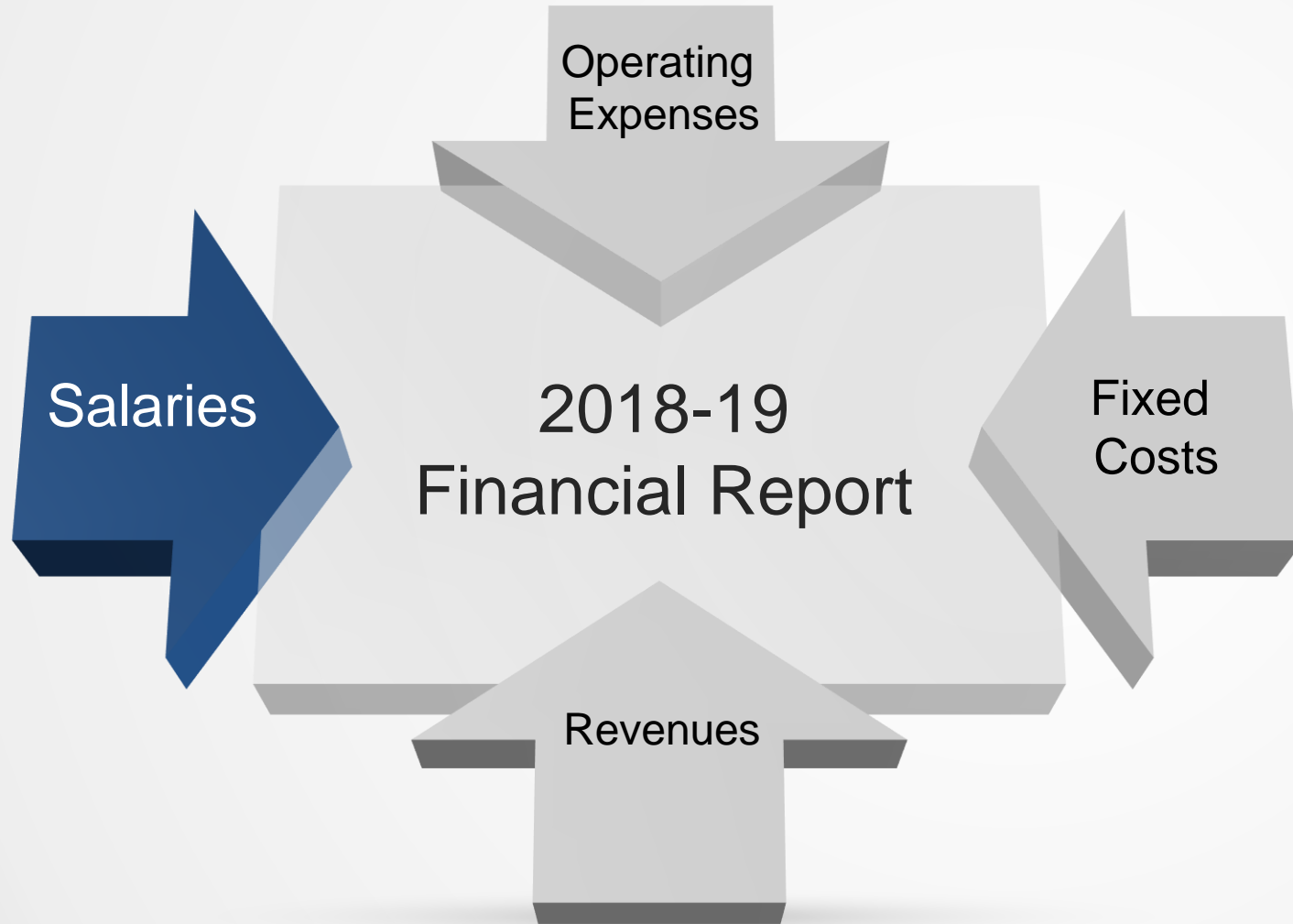
## Financial Report

Report shows a favorable balance of \$135,843.

### Highlight of Changes

- Settlement of the Paraprofessional Contract
  - In District Transportation
- Property Insurance / Health Insurance
  - Building Improvements
  - Movement of Staffing
  - Budget Control

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## Salaries

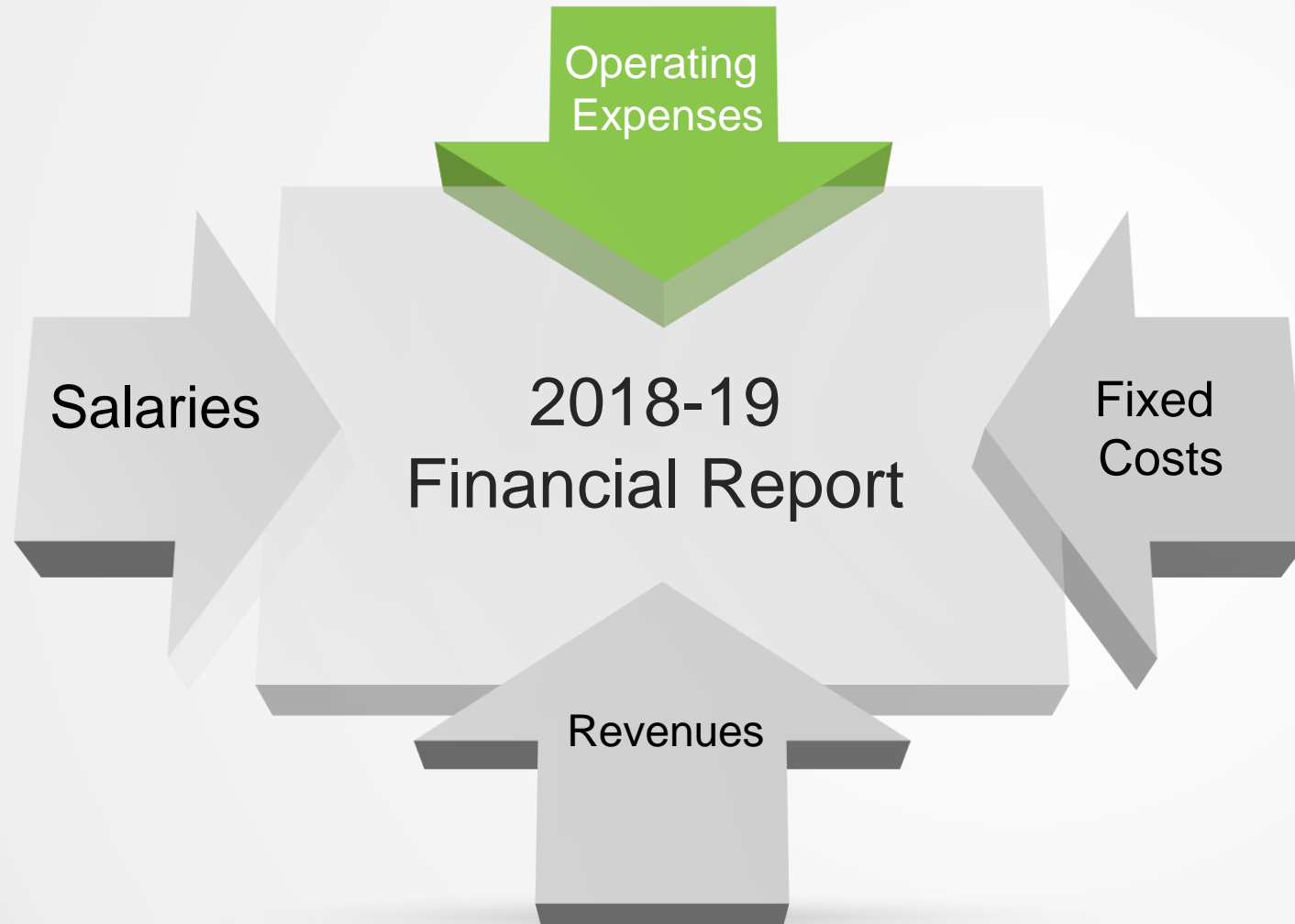
The financial report of this category shows a positive variance of \$78,099.

The majority of this variance involves DHS, MMS and Admin.

Adjustments have been proposed under the budget transfer section to reconcile the settlement of the paraprofessional contract.

Also, proposing a transfer out of budget control for a portion of a salary due to a cut in the IDEA Grant.

# Darien Board of Education



## Operating Expenses

The operating summary currently projects a slight negative variance of  $-\$247,453$ .

The majority of negative balance can be attributed to the following accounts:

- Indistrict Transportation
- Building Improvements

Transfers are proposed.

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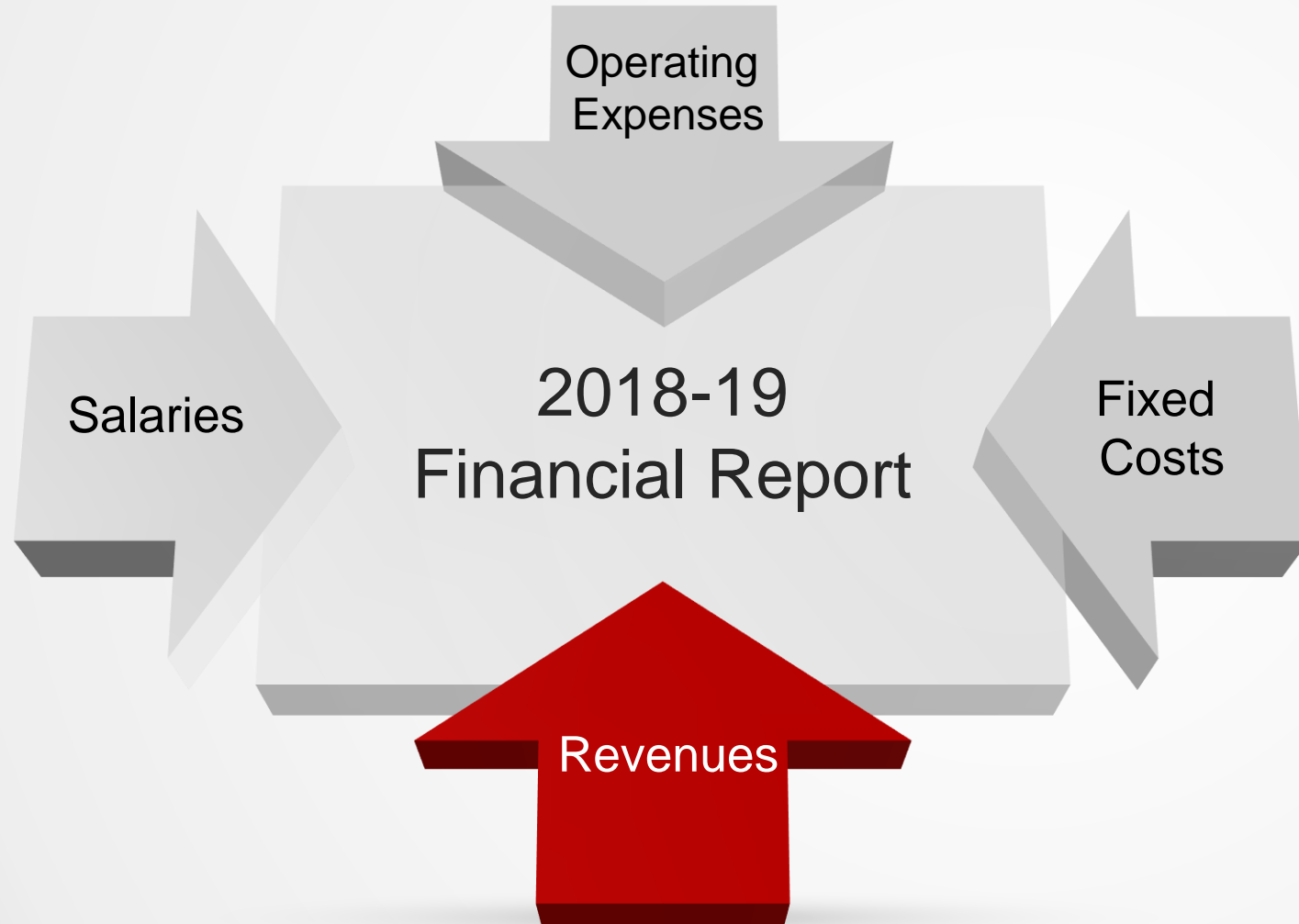
## Fixed Costs

Fixed Costs currently in the positive

A proposed transfer is being submitted to the Property and Health Insurance Accounts.

Utilities are too early to project and weather pattern has not been established.

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## Revenues

Revenues projections have been revised in the following areas:

Building Rental +\$20,000

Use of Fields +\$10,000

Summer School +\$30,000

Questions?