

# Darien Board of Education

## Salaries

Category includes salaries for certified, non certified, substitutes and interns



## Fixed Expenses

Costs associated with transportation, health insurance, workmans' compensation, retirement and utilities (oil, water, electric etc.)

## Operating Expenses

This category includes expenditures incurred in carrying out the day to day activities but not directly associated with salaries. Operating expenses include professional development, textbooks, consumables, resource materials.

## Revenues

Money charged for services and/or provided to the District through the State of Connecticut.

# Darien Board of Education



September Financial Report

**Report shows a favorable balance of \$125,254.**

This is only the first months' worth of expenditures/trends.

# Darien Board of Education



## Salaries

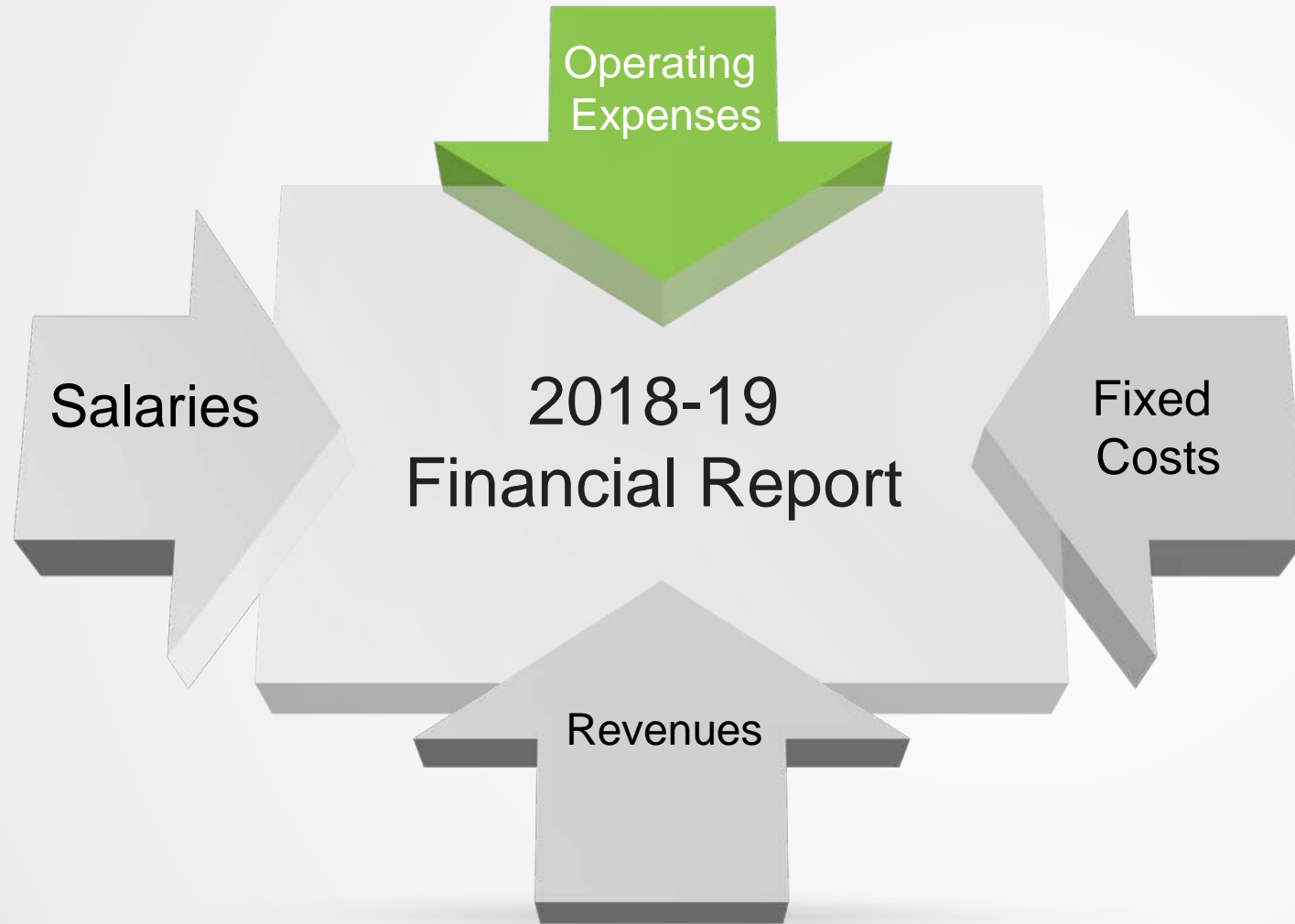
The September report of this category shows a positive variance of \$349,890.

The majority of this variance involves DHS, MMS and Admin.

Adjustments have been proposed under the budget transfer section to reconcile the regular turnover, non union personnel increases and the implementation of the secretarial contract.

Also, proposing a transfer out of budget control for 1 para / .22 Social / .2 Math.

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## Operating Expenses

The operating summary currently projects a slight negative variance of  $-\$97,029$ .

The negative balance can be attributed to the trend under the legal account and the hiring of consultant firm for the Superintendent's search. Transfers are proposed.

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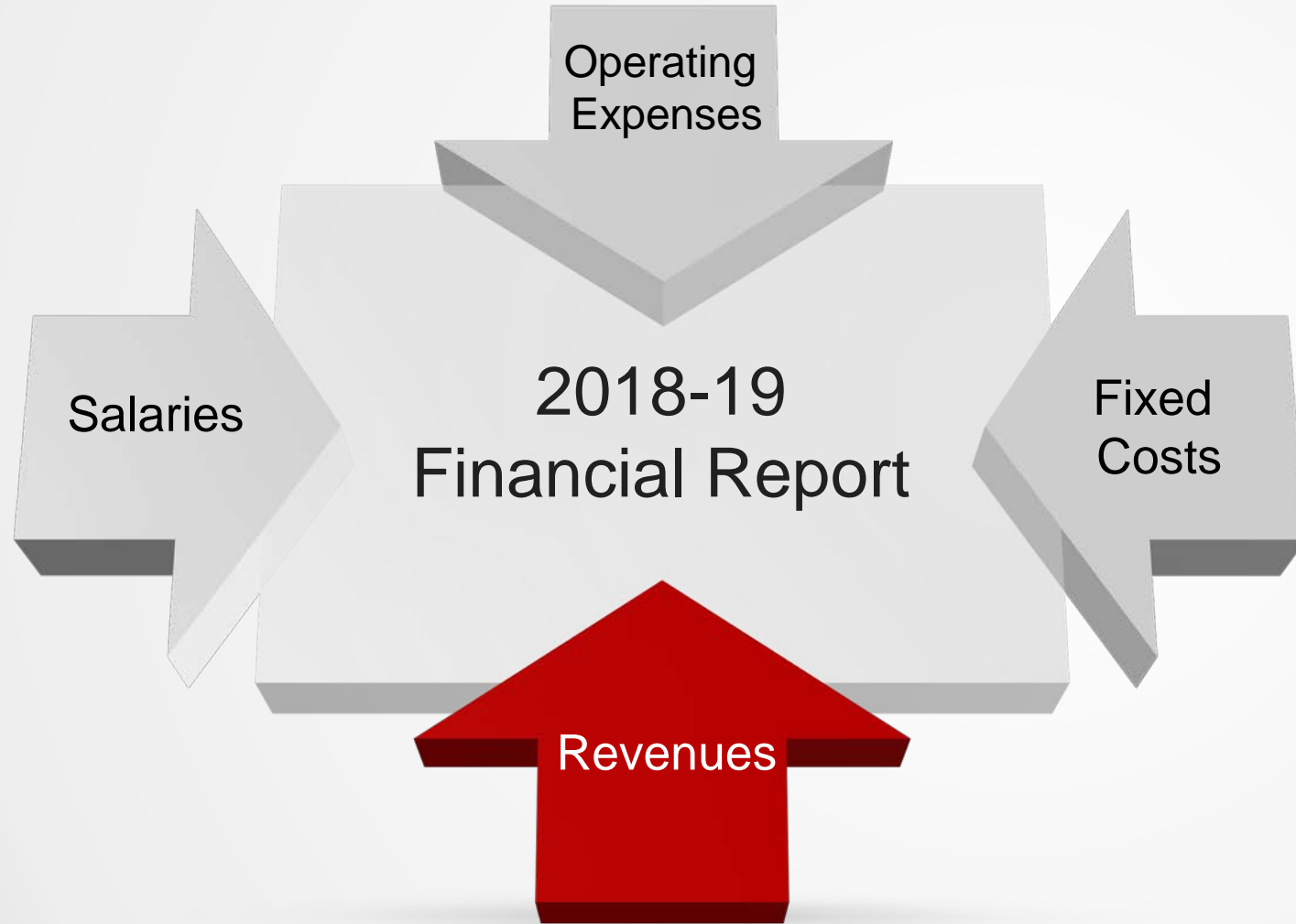
## Fixed Costs

Fixed Costs are ahead of budget by -\$127,512.

A proposed transfer is being submitted to the student insurance and transportation accounts.

Utilities are too early to project and weather pattern has not been established.

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## Revenues

Revenues are currently in line with budget.

- Building Use
- Facility Rentals
- Early Learning Program

Questions?